HOUSE BILL 2284

By Turner J

AN ACT to amend Tennessee Code Annotated, Title 8 and Title 56. relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

Notwithstanding any provision to the contrary in this title, on or after January 1, 2015, an insurer shall, in every policy of insurance offered to or for the benefit of any resident of this state, specify the type of insurance being offered at the top of the offer document in bold print and in a font that is at least eleven (11) point font or larger.

SECTION 2. The commissioner of commerce and insurance is authorized to promulgate rules to effectuate the purposes of this act. All such rules shall be promulgated in accordance with Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 3. For purposes of promulgating rules, this act shall take effect upon becoming a law, the public welfare requiring it. For all other purposes, this act shall take effect January 1, 2015, the public welfare requiring it, and shall apply to insurance policies offered on or after January 1, 2015.